

# ia KUWAIT INTERNAL AUDIT CONFERENCE 16

مؤتمر الكويت للتدقيق الداخلي

30 NOVEMBER - 1 DECEMBER 2016

HILTON KUWAIT RESORT , AL DORRA BALLROOM

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# WELCOME LETTER

I'd like to personally welcome each of you to Kuwait Internal Audit Conference, that will be held on 30<sup>th</sup> November and 1<sup>st</sup> December 2016 under the patronage of Mr. Nizar Al-Adsani – KPC Chief Executive Officer, as a fully dedicated event for the Internal audit professionals in the Oil & Gas sector beside embracing other related businesses.

It's an exciting time for the Corporate Internal Audit, of Kuwait Petroleum Corporation to organize such a gathering to explore and discuss new challenges facing the businesses from an Internal Audit, Governance and Risk Management integrated perspective in the GCC region.

This event entails the opportunity to share viewpoints and experiences on how to meet business objectives within market turbulence and stringent economy conditions, all of which force towards quick adaption and development of skills to fill gaps and mitigate risks.

I'd like to thank each of your for attending our conference and bringing your expertise to our gathering. Throughout this conference, I encourage you to stay engaged, keep us proactive and help us shape the future of internal audit. My personal respect and thanks goes out to all of you.

## **ADEL TAWFIQI**

Deputy Managing Director – Internal Audit



# WHO SHOULD ATTEND?

This conference will be beneficial to:

1. Chief Audit Executives (CAEs)
2. Chief Internal Auditors (CIAs)
3. Audit committee
4. Chief Financial Officers (CFOs)
5. VPs, Directors, Division Heads, Senior
6. Managers and specialist of:
  - Internal Audit
  - Internal Control
  - Compliance
  - Finance
  - Fraud & Investigation
  - Operational & Technical Audit
  - Corporate Governance
  - Enterprise Risk Management
  - IT Audit
  - Company Secretaries

From across all industries

## CONFERENCE COMMITTEE

Name	Designation	Conference Committee
Qusai Al-Sarawi	Manager IT &TS	Chair Person
Waleed Al-Fares	Chief Internal Audit-KNPC	Member
Nasser Al-Husayan	Chief Internal Audit-KPC/KOTC	Member
Muna Ali	Chief Internal Audit-KOC	Member
Adel Al-Azmi	Chief Internal Audit-KGOC/KUFPEC	Member
Bader Al-Saqer	Team Leader IT Internal Audit	Member
Nadia AL-Modaian	Team Leader Technical Support	Member
Ghadeer Al-Habbas	Senior Internal Audit-TS	Member

# CONFERENCE OVERVIEW

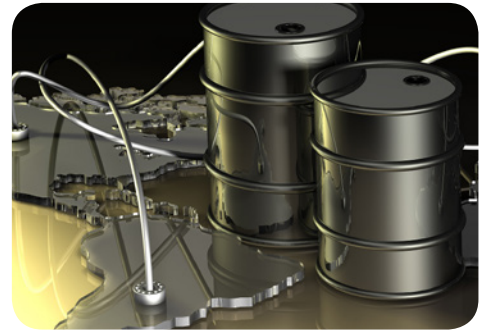
The internal audit function has become crucial to helping companies cope with the economic crisis and complex regulatory requirements as a sequences of the world financial crisis.

As the current economic crisis continues to affect organizations, many internal audit activities are changing the focus of their efforts, transitioning out of more traditional audit work and concentrating more on the emerging risks that have surfaced from the changing business and economic environment.

Hence, Kuwait Internal Audit Conference will be organized during the period **30 November to 1 December 2016** in Kuwait as the fully dedicated event for the Internal audit professionals from the private and public sector or in the GCC countries. The conference will provide a forum for attendees with an opportunity to debate internal auditing issues in depth with other practicing professionals, internal audit and risk management professionals to seek input on specific work challenges, and for experienced internal auditors to share their knowledge with others who are newer to the profession.



إن مهنة التدقيق الداخلي بدأت تأخذ أهمية أكبر في مرحلة ما بعد الركود الاقتصادي العالمي مع بروز الحاجة الملحة لحكومة مؤسسية فعالة وإدارة أفضل للمخاطر وتبني نظم للالتزام بالتدقيق عبر الهيئات والمؤسسات. كما أن التدقيق الداخلي يمثل حجر الزاوية للحكومة المؤسسية وهو النظام التمكين الرئيسي الذي باستطاعته إضافة قيمة للرقابة التنظيمية وتأسيس معايير فاعلة للتخفيف من حدة المخاطر كما يمكن لوظيفة التدقيق الداخلي أيضا إضافة قيمة كبيرة الى المنظمة عن طريق وضع مقاييس واضحة للضوابط الداخلية وقدرة المنظمة على مقاومة الخطر. وبالرغم من هذا الدور المتطور لازال التدقيق الداخلي غير قادر على تلبية متطلبات الدور لافتقاره الى الاستخدام الأكفأ والفعال للتكنولوجيا و الميكنة الذي أصبح ضروريا لتحقيق النجاح في الدور المتطور لمهمة التدقيق. ولأهمية الموضوع تقيم مؤسسة البترول الكويتية مؤتمر الكويت للتدقيق الداخلي كأبرز حدث متخصص لممارسي التدقيق الداخلي من الكويت ودول مجلس التعاون الخليجي خلال الفترة ٣٠ نوفمبر - ١ ديسمبر ٢٠١٦ في منتجع هيلتون الكويت و يهدف الى التعرف على أفضل الممارسات في التدقيق الداخلي وإيجاد السبل الكفيلة لتوسيع دور التدقيق الداخلي وموائمة مساهماته مع الأهداف العليا للمؤسسات وإعادة تقييم الدور المهم الذي يقوم به المدققون الداخليون في المشهد الاقتصادي المتطور لضمان حوكمة مؤسسية وإدارة سليمة للمخاطر .



07:00 - 08:00 Registration

### 08:00 - 09:00 OPENING SESSION

Conference opening speech  
Keynote Speaker  
Innovation In Internal Audit

**Nizar Mohammad Al-Adsani**, CEO, Kuwait Petroleum Corporation KPC  
**Khaled H. Al Saif**, Deputy Chairman & CEO, National Petroleum Services Company (K.S.C)  
**Abdullah Al-Rowais**, Chief Audit Executive - Etihad Etisalat Company (Mobily)

09:00 - 09:45 Panel Discussion theme: How internal audit can be an added value during the current economic downturn  
Moderated by: **Manaf A. Alhajeri**, Chief Executive Officer, Kuwait Financial Centre «Markaz»

Panelists:

<b>Omar Al-Bastaki</b> Chief Internal Auditor, Gulf Petrochemical Industries Co. (GPIC)	<b>Hisham Sorour</b> Managing Partner, Baker Tilly	<b>Adnan Zakariya</b> Managing Director, Protiviti	<b>Sean Higgins</b> Director, Fraud Investigation & Dispute Services, EY Middle East & North Africa	<b>Mohamed Raouf</b> Partner, Horwath Al Muhanna & Co., Crowe Horwath International
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09:45 - 10:15 Exhibition Tour & Coffee Break

### 10:15 - 11:45 GOVERNANCE

10:15 - 10:40 **Hisham Sorour**, Managing Partner – Baker Tilly  
Corporate Governance from mandatory existence to sustainability

10:40 - 11:00 **Carl Ainger**, Group Chief Internal Auditor - National Bank of Kuwait  
Corporate Governance & Internal Audit

11:00 - 11:20 **Ahmed Kiswani**, Executive Director - Head of Risk, Governance and Compliance, Boursa Kuwait  
The new ERA of Corporate Governance in Kuwait

11:20 - 11:45 **Rami Wadie**, Partner, Enterprise Risk Services, Deloitte & Touche (M.E.)  
Corporate Governance in the O&G sector with a focus on JV and Subsidiaries and the role of the IA.

11:45 - 12:15 Prayer & Networking Break

### 12:15 - 14:15 PARALLEL SESSIONS

Session I - Al Dorra Ballroom (A)

#### AUDIT MANAGEMENT & FUNCTION

12:15 - 12:45  
**Maitham Zaman**, internal auditor - KPC corporate of internal audit (KUFPEC audit Unit)  
Joint Venture Auditing in the Oil & Gas

12:45 - 13:15  
**Mohamed Raouf, CPA, CIA**, Partner, Horwath Al Muhanna & Co., Crowe Horwath International  
Aligning internal audit with the organization's strategic objectives

13:15 - 13:45  
**Mohamed Samir**, General Manager -Internal Audit, Kuwait international Bank  
Audit Management & Skills – Facing great challenges

13:45 - 14:15  
**Dr. Humoud Alshammari**, Financial Controller, State Bureau For Financial Control  
The dimensions of the effectiveness and efficiency of the internal audit

Session II - Al Dorra Ballroom (B)

#### TECHNOLOGY

12:15 - 12:45  
**Senthil Kumar**, Managing Director – Protiviti  
Digital Audit: Are your digital endeavors yielding dividends?

12:45 - 13:15  
**Omar Al Kaws**, Associate Auditor, Attached Institutions & Investment Auditing, State Audit Bureau  
The gap between the recognition of the importance of IT in audit and knowledge of the technologies and how to use

13:15 - 13:45  
**Dr. Sultan Almutairi**, Senior accounting specialist at the Ministry of Awqaf and Islamic Affairs  
Information Technology Governance

13:45 - 14:15  
**Nour Al Abdulrazzag - Senior IT Auditor & Tareq Mahmoud – Lead IT Auditor**, internal auditor - KPC corporate of internal audit (IT audit Unit)  
BYOD "Bring your own device"

Session III - Al Dorra Ballroom (C)

#### WORKSHOP 1

12:15 - 14:15  
**Oil and Gas (2 hours)**  
Maximizing Value from Process and Technical Audits in Oil and Gas  
**Saurabh Dubey & Anuj Agarwal, Protiviti**

Oil, without sounding as exaggeration, exerts great economic and political influence worldwide. The reality facing oil and gas industry has dramatically changed over the past year, and nearly two-thirds of oil and gas CEO's say their companies face more risks than they did 3 years ago against today's backdrop of oversupply and low commodity prices. The environment in which the oil and gas industry functions, throws up technical and functional challenges almost every day. To be successful, the enterprises in the oil and gas industry need to be really responsive to not only the existing challenges but also be able to pre-empt them. Thus it is imperative for the internal auditor of an Oil and Gas company to maximise value from the functional areas in the industry, such as, geological and geophysical activities, engineering and construction activities, HSE, maintenance services, drilling services, fixed assets, etc.

In this session we aim to discuss certain specific examples of such value added activities based on our experience in performing such audits in several large organisations across the GCC and worldwide.

14:15 - 14:20 Closing Remarks from Chair

14:20 Lunch & End of day 1



## DAY 2 - 1 DECEMBER 2016

08:00 - 08:20 **Ali Mousa Al-Mousa**, Chairman of Commercial Bank of Kuwait  
Keynote Speaker

### 08:20 - 10:00 **RISK & FRAUD**

08:20 - 08:50 **Sean Higgins**, Director, Fraud Investigation & Dispute Services, EY Middle East & North Africa  
**Managing Bribery, Corruption & Fraud in the Oil and Gas Industry**

08:50 - 09:20 **Amit Ray**, Managing Director – Protiviti  
**Crossing the Chasm – Analytics driving Internal Audit Transformation**

09:20 - 10:00 **Omar Al-Bastaki**, Chief Internal Auditor, Gulf Petrochemical Industries Co. (GPIC)  
**Embedding compliance with segregation of duties in the ERP systems for effective audit of internal controls.**

10:00 - 10:30 Networking Break

### 10:30 - 11:45 **GENERAL SESSION**

10:30 - 10:55 **Safwan Butt**, Senior Manager | Global Oil & Gas Center of Excellence, Ernst & Young Consulting  
**Spotlight on oil and gas megaprojects**

10:55 - 11:20 **Daryoush Pour**, Partner Risk Assurance Services, PwC  
**Internal Auditing in «Lower for Longer»**

11:20 - 11:45 **Hoshnar Kapadia**, Senior Director, Risk Consulting, KPMG  
**Transforming the Efficiency and Effectiveness of Internal Audit**

11:45 - 12:15 Prayer & Networking Break

### 12:15 - 14:15 **PARALLEL SESSIONS**

Session I - Al Dorra Ballroom (A)

#### **RISK MANAGEMENT & FRAUD**

12:15 - 12:45  
**Fatimah Nabil M. Ali & Areej Al-Mujalli & Mai Al-Kandri**  
Oil Sector & Companies Auditing, State Audit Bureau  
**Fraud & Investigation**

12:45 - 13:15  
**Mariyam Al Sallal**, Audit Bureau  
Senior Auditor, Information Technology Pre-Auditing, State Audit Bureau  
**Guide lines and Standards of Internal Audit in the Audit Bureau**

13:15 - 13:45  
**Areef Shah**, Internal Audit Department, Equate Petrochemical  
**Risk Based Internal Audit**

13:45 - 14:15  
**Ali Salam**, Chief internal auditor - KPC corporate of internal audit (KNPC audit Unit)  
**Risks & Controls related to Construction Activity**

Session II - Al Dorra Ballroom (B)

#### **TECHNOLOGY**

12:15 - 12:45  
**Wissam El Kari**, Chief Internal Auditor at Kuwait Finance House  
**Evolving Cybercrimes Landscape**

12:45 - 13:15  
**Salim T Bennis**, Senior IT Auditor, Saudi Aramco  
**Improving Critical Infrastructure Cybersecurity**

13:15 - 13:45  
**Tamer Charife**, Principal –ME Region | Cyber Risk Services, Deloitte & Touche (M.E.)  
**Information Security Audits**

13:45 - 14:15  
**Mike Maddison**, Partner & Middle East Risk Assurance Leader, PwC  
**Cyber Security**

Session III - Al Dorra Ballroom (C)

#### **WORKSHOP 2**

12:15 - 14:15  
**Data Analytics (2 hours)**  
**Data Analytics and Internal Audit Automation**

**Amit Ray**, Managing Director- Protiviti and **Dhrubabrata Ghosh**, Senior Manager – Protiviti

Objective of the Workshop is to make the attendees aware of the good practices in Data Analytics (specifically for Audit), the tools and technologies used, as well as about the advanced analytical techniques. The Workshop will also include hands on session for Design Thinking as well as End to End Case Development.

14:15 - 14:20 Closing Remarks from Chair

14:20 Lunch & End of day 2

# REGISTRATION FORM



**30 NOVEMBER 2016  
TO 1 DECEMBER 2016**

**HILTON KUWAIT RESORT ,  
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## REGISTRATION FEES: KD 300

Conference admittance includes: All general sessions and workshops, coffee breaks, and lunch for the two days. All attendees will receive a certificate of attendance.

### PAYMENT POLICY

Payment is due in full at the time of registration and includes lunches, refreshments and detailed conference materials. Your registration will not be confirmed until payment is received and may be subject to cancellation.

### PAYMENT DETAILS

- Payment through Cheque to be made in favour of **Spatial Conferences and Exhibitions Company**
- Payment through wire transfer to follow details as below :
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### CANCELLATION AND SUBSTITUTION POLICY

Substitutions at no extra charge can be made up to 7 business days before the start of the conference. Cancellations must be received in writing or by fax to +96522491600, more than 7 days before the conference is to be held in order to obtain full credit for any future conference. Cancellations received 7 days or less (including the seventh day) prior to the conference will not be credited.

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