KUWAIT INTERNAL AUDIT CONFERENCE 16
30 NOVEMBER - 1 DECEMBER 2016
HILTON KUWAIT RESORT, AL DORRA BALLROOM

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I’d like to personally welcome each of you to Kuwait Internal Audit Conference, that will be held on 30th November and 1st December 2016 under the patronage of Mr. Nizar Al-Adsani – KPC Chief Executive Officer, as a fully dedicated event for the Internal audit professionals in the Oil & Gas sector beside embracing other related businesses.

It’s an exciting time for the Corporate Internal Audit, of Kuwait Petroleum Corporation to organize such a gathering to explore and discuss new challenges facing the businesses from an Internal Audit, Governance and Risk Management integrated perspective in the GCC region.

This event entails the opportunity to share viewpoints and experiences on how to meet business objectives within market turbulence and stringent economy conditions, all of which force towards quick adaption and development of skills to fill gaps and mitigate risks.

I’d like to thank each of your for attending our conference and bringing your expertise to our gathering. Throughout this conference, I encourage you to stay engaged, keep us proactive and help us shape the future of internal audit. My personal respect and thanks goes out to all of you.

ADEL TAWFIQI
Deputy Managing Director – Internal Audit
WHO SHOULD ATTEND?

This conference will be beneficial to:

1. Chief Audit Executives (CAEs)
2. Chief Internal Auditors (CIAs)
3. Audit committee
4. Chief Financial Officers (CFOs)
5. VPs, Directors, Division Heads, Senior
6. Managers and specialist of:
   - Internal Audit
   - Compliance
   - Fraud & Investigation
   - Corporate Governance
   - IT Audit
   - Internal Control
   - Finance
   - Operational & Technical Audit
   - Enterprise Risk Management
   - Company Secretaries

From across all industries

CONFERENCE COMMITTEE

<table>
<thead>
<tr>
<th>Name</th>
<th>Designation</th>
<th>Conference Committee</th>
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<tr>
<td>Qusai Al-Sarawi</td>
<td>Manager IT &amp;TS</td>
<td>Chair Person</td>
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<tr>
<td>Waleed Al-Fares</td>
<td>Chief Internal Audit-KNPC</td>
<td>Member</td>
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<tr>
<td>Nasser Al-Husayan</td>
<td>Chief Internal Audit-KPC/KOTC</td>
<td>Member</td>
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<tr>
<td>Muna Ali</td>
<td>Chief Internal Audit-KOC</td>
<td>Member</td>
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<tr>
<td>Adel Al-Azmi</td>
<td>Chief Internal Audit-KGOC/KUFPEC</td>
<td>Member</td>
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<tr>
<td>Bader Al-Saquer</td>
<td>Team Leader IT Internal Audit</td>
<td>Member</td>
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<tr>
<td>Nadia AL-Modaian</td>
<td>Team Leader Technical Support</td>
<td>Member</td>
</tr>
<tr>
<td>Ghadeer Al-Habbas</td>
<td>Senior Internal Audit-TS</td>
<td>Member</td>
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The internal audit function has become crucial to helping companies cope with the economic crisis and complex regulatory requirements as a consequence of the world financial crisis.

As the current economic crisis continues to affect organizations, many internal audit activities are changing the focus of their efforts, transitioning out of more traditional audit work and concentrating more on the emerging risks that have surfaced from the changing business and economic environment.

Hence, Kuwait Internal Audit Conference will be organized during the period 30 November to 1 December 2016 in Kuwait as the fully dedicated event for the Internal audit professionals from the private and public sector or in the GCC countries. The conference will provide a forum for attendees with an opportunity to debate internal auditing issues in depth with other practicing professionals, internal audit and risk management professionals to seek input on specific work challenges, and for experienced internal auditors to share their knowledge with others who are newer to the profession.
إن معنیة التدقيق الداخلي بدأت تأخذ أهمية أكبر في مرحلة ما بعد الركود الاقتصادي العالمي مع بروز الحاجة الملحة لحوكمة مؤسسية فعالة وإدارة أفضل للمخاطر وتحدي تبني نظام للالتزام بالتدقيق عبر الهيئات والمؤسسات.

كما أن التدقيق الداخلي يمثل حجر الزاوية للحوكمة المؤسسية وهو النظام التمكين الرئيسي الذي باستطاعته إضافة قيمة للرقابة التنظيمية وتأسيس معايير فاعلة للتخفيف من حدة المخاطر. كما يمكن لوظيفة التدقيق الداخلي أيضاً إضافة قيمة كبيرة إلى المنظمة عن طريق وضع مقاييس واضحة للضوابط الداخلية وقدرة المنظمة على مقاومة الخطر.

وبالرغم من هذا الدور المتطور لازال التدقيق الداخلي غير قادر على تلبية متطلبات الدور الافتقاره إلى الاستخدام الأكفاء والفعال للتقنيات الممكنة الذي أصبح ضرورياً لتحقيق النجاح في الدور المتطور لمهمة التدقيق.

وأهمية الموضوع تقييم مؤسسة البترول الكويتية مؤتمر الكويت للتدقيق الداخلي كأبرز حدث متخصص لمارسفي التدقيق الداخلي من الكويت ودول مجلس التعاون الخليجي خلال الفترة 23 نوفمبر - 1 ديسمبر 2016 في منتجع هيلتون الكويت وهدف إلى التعرف على أفضل الممارسات في التدقيق الداخلي وإيجاد السبيل الكفيلة لتوسيع دور التدقيق الداخلي وعوامل مساهمته مع الأهداف العليا للمؤسسات وإعادة تقييم الدور المهم الذي يقوم به المدققون الداخليون في المشهد الاقتصادي المتطور لضمان حوكمة مؤسسية وإدارة سليمة للمخاطر.
CONFEREE AGENDA
DAY 1 - 30 NOVEMBER 2016

07:00 - 08:00 Registration

08:00 - 09:00 OPENING SESSION

Conference opening speech
Keynote Speaker Innovation In Internal Audit

09:00 - 09:45 Panel Discussion theme: How internal audit can be an added value during the current economic downturn
Moderated by: Manaf A. Alhajeri, Chief Executive Officer, Kuwait Financial Centre «Markaz»
Panelists:

09:45 - 10:15 Exhibition Tour & Coffee Break

10:15 - 11:45 GOVERNANCE

10:15 - 10:40 Hisham Sorour, Managing Partner – Baker Tilly
Corporate Governance from mandatory existence to sustainability

10:40 - 11:00 Carl Ainger, Group Chief Internal Auditor - National Bank of Kuwait
Corporate Governance & Internal Audit

11:00 - 11:20 Ahmed Kiswani, Executive Director - Head of Risk, Governance and Compliance, Boursa Kuwait
The new ERA of Corporate Governance in Kuwait

11:20 - 11:45 Rami Wadie, Partner, Enterprise Risk Services, Deloitte & Touche (M.E.)
Corporate Governance in the O&G sector with a focus on JV and Subsidiaries and the role of the IA.

11:45 - 12:15 Prayer & Networking Break

14:20 Closing Remarks from Chair

14:20 Lunch & End of day 1

08:00 - 09:00 OPENING SESSION

Nizar Mohammad Al-Adsani, CEO, Kuwait Petroleum Corporation KPC
Khaled H. Al Saif, Deputy Chairman & CEO, National Petroleum Services Company (K.S.C)
Abdullah Al-Rowais, Chief Audit Executive - Ethad Etisalat Company (Mobily)

09:00 - 09:45 Panel Discussion theme: How internal audit can be an added value during the current economic downturn
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11:45 - 12:15 Prayer & Networking Break

12:15 - 14:15 PARALLEL SESSIONS

Session I - Al Dorra Ballroom (A)
Audit Management & Function

12:15 - 12:45 Maitham Zaman, internal auditor - KPC corporate of internal audit (KUFPEC audit Unit)
Joint Venture Auditing in the Oil & Gas

12:45 - 13:15 Mohamed Raoof, CPA, CIA, Partner, Horwath Al Muhanna & Co., Crowe Horwath International
Aligning internal audit with the organization’s strategic objectives

13:15 - 13:45 Mohamed Samir, General Manager -Internal Audit, Kuwait international Bank
Audit Management & Skills – Facing great challenges

13:45 - 14:15 Dr. Humoud Alshammari, Financial Controller, State Bureau For Financial Control
The dimensions of the effectiveness and efficiency of the internal audit

Session II - Al Dorra Ballroom (B)
Technology

12:15 - 12:45 Senthil Kumar, Managing Director – Protiviti
Digital Audit: Are your digital endeavors yielding dividends?

12:45 - 13:15 Omar Al Kaws, Associate Auditor, Attached Institutions & Investment Auditing, State Audit Bureau
The gap between the recognition of the importance of IT in audit and knowledge of the technologies and how to use

13:15 - 13:45 Dr. Sultan Almutairi, Senior accounting specialist at the Ministry of Awqaf and Islamic Affairs
Information Technology Governance

13:45 - 14:15 Nour Al Abdulrazzag - Senior IT Auditor & Tareq Mahmoud – Lead IT Auditor, internal auditor – KPC corporate of internal audit (IT audit Unit)
BYOD “Bring your own device”

Session III - Al Dorra Ballroom (C)
Workshop 1

12:15 - 14:15 Oil and Gas (2 hours)
Maximizing Value from Process and Technical Audits in Oil and Gas
Saurabh Dubey & Anuj Agarwal, Protiviti
Oil, without sounding as exaggeration, exerts great economic and political influence worldwide. The reality facing oil and gas industry has dramatically changed over the past year, and nearly two-thirds of oil and gas CEO’s say their companies face more risks than they did 3 years ago against today’s backdrop of oversupply and low commodity prices. The environment in which the oil and gas industry functions, throws up technical and functional challenges almost every day. To be successful, the enterprises in the oil and gas industry need to be really responsive to not only the existing challenges but also be able to pre-empt them. Thus it is imperative for the internal auditor of an Oil and Gas company to maximise value from the functional areas in the industry, such as, geological and geophysical activities, engineering and construction activities, HSE, maintenance services, drilling services, fixed assets, etc. In this session we aim to discuss certain specific examples of such value added activities based on our experience in performing such audits in several large organisations across the GCC and worldwide.

14:15 - 14:20 Closing Remarks from Chair
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<tr>
<th>Time</th>
<th>Session</th>
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<tr>
<td>08:00</td>
<td><strong>Ali Mousa Al-Mousa</strong>, Chairman of Commercial Bank of Kuwait, Keynote Speaker</td>
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<tr>
<td>08:20</td>
<td><strong>RISK &amp; FRAUD</strong></td>
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<td>08:20 - 08:50</td>
<td><strong>Sean Higgins</strong>, Director, Fraud Investigation &amp; Dispute Services, EY Middle East &amp; North Africa</td>
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<td>08:50 - 09:20</td>
<td><strong>Amit Ray</strong>, Managing Director – Protiviti</td>
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<td>09:20</td>
<td><strong>Omar Al-Bastaki</strong>, Chief Internal Auditor, Gulf Petrochemical Industries Co. (GPIC)</td>
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<td>10:00</td>
<td>Networking Break</td>
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<td>10:30</td>
<td><strong>GENERAL SESSION</strong></td>
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<td>10:30 - 10:55</td>
<td><strong>Safwan Butt</strong>, Senior Manager</td>
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<td>10:55 - 11:20</td>
<td><strong>Daryoush Pour</strong>, Partner Risk Assurance Services, PwC</td>
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<td>11:20 - 11:45</td>
<td><strong>Hoshnar Kapadia</strong>, Senior Director, Risk Consulting, KPMG</td>
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<td>12:30</td>
<td><strong>RISK MANAGEMENT &amp; FRAUD</strong></td>
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<td>12:15 - 12:45</td>
<td><strong>Fatimah Nabil M. Ali &amp; Areej Al-Mujall &amp; Mai Al-Kandri</strong></td>
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<td>12:45 - 13:15</td>
<td><strong>Mariyam Al Sallal</strong></td>
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<td>13:15 - 13:45</td>
<td><strong>Areef Shah</strong></td>
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<td>13:45 - 14:15</td>
<td><strong>Ali Salam</strong></td>
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<td>13:45 - 14:15</td>
<td><strong>Tamer Charife</strong> Principal – ME Region</td>
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<td>12:15 - 12:45</td>
<td><strong>Wissam El Kari</strong>, Chief Internal Auditor at Kuwait Finance House</td>
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<td>12:45 - 13:15</td>
<td><strong>Salim T Bennis</strong> Senior IT Auditor, Saudi Aramco</td>
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<td>13:15 - 13:45</td>
<td><strong>Mike Maddison</strong> Partner &amp; Middle East Risk Assurance Leader, PwC</td>
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<td>12:15 - 12:45</td>
<td><strong>Data Analytics and Internal Audit Automation</strong></td>
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<td>12:45 - 13:15</td>
<td><strong>Managing Director - Protiviti and Dhrubabrata Ghosh, Senior Manager – Protiviti</strong></td>
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<td>13:15 - 13:45</td>
<td><strong>Mike Maddison</strong> Partner &amp; Middle East Risk Assurance Leader, PwC</td>
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<td>13:45 - 14:15</td>
<td><strong>Cyber Security</strong></td>
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<td>14:15 - 14:20</td>
<td><strong>Closing Remarks from Chair</strong></td>
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<td>14:20</td>
<td>Lunch &amp; End of day 2</td>
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Payment is due in full at the time of registration and includes lunches, refreshments and detailed conference materials. Your registration will not be confirmed until payment is received and may be subject to cancellation.

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**REGISTRATION FEES:** KD 300

Conference admittance includes: All general sessions and workshops, coffee breaks, and lunch for the two days. All attendees will receive a certificate of attendance.

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**REGISTRATION FORM**

**30 NOVEMBER 2016 TO 1 DECEMBER 2016**

**HILTON KUWAIT RESORT, AL DORRA BALLROOM**

**REGISTRATION FEES: KD 300**
Conference admittance includes: All general sessions and workshops, coffee breaks, and lunch for the two days. All attendees will receive a certificate of attendance.

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